

Minutes
SELECT BOARD
Friday, November 22, 2019 10:20 a.m.
Town Office 32 Main Street

Select Board present: Phil Kantor; Bob Armstrong; John O'Rourke, Chair

Others present: Walter Goodridge, Highway Facility Committee; Ron Sweet, Highway Facility Committee

Public Comments

None.

Old Business

Special Town Meeting: revised warrant including releasing Highway stabilization funds

Discussion of revised Special Town Meeting Warrant regarding funding for the Highway Department Maintenance Facility. Will need something explaining that a 'yes' vote means voter approves Article 15, and a 'no' vote means voter doesn't approve Article 15.

Hutcheson reviewed the necessity of Article 15 as it relates to the construction of the maintenance facility. There is more than \$50,000 in free cash. Hutcheson said if we use \$127,000 in free cash, this would bring down the interest payments for the borrowing. Financial advisor said the Town has to use a conservative figure for interest rate. O'Rourke doesn't want to use so much of the Town's free cash to offset the interest rate. O'Rourke wants to stay with transferring \$50,000 from free cash. Others agreed.

- **Motion from O'Rourke to sign the revised warrant, seconded by Armstrong, the vote was unanimous in favor.**

New Business

None.

Items Not Anticipated 48 Hours in Advance of the Meeting

None.

Town Administrator update

Concerns of the Selectmen

None.

Mail

None.

Announcements

Next Meeting: Scheduled for Monday, November 25, 2019 at the Town Office, 32 Main Street, 6:00 p.m.