

Conway Finance Committee  
Minutes  
March 14, 2016 7:45 PM  
Town Hall & Town Office

**Members Present:** Jim Bosman, Zach Howard, Sheila Harrington, Tom Donovan, Bob Stone (left after joint meeting with Selectboard); Roy Cohen absent; others present: Selectboard, Tom H, Heidi Flanders and Kate French (for the 250<sup>th</sup> committee)

**Next Meeting Dates**

Wednesday 3/16 – 7 pm Conway Grammar School budget hearing (Zach can't make it)  
Monday 3/21 - 7 pm Finance Committee regular meeting

**Meeting Minutes**

Minutes of Feb 29th approved.

**FY17 Budget**

Joint meeting with SB at Town Hall

250<sup>th</sup> Committee – they are looking for \$30K to complete the funding needed for the celebration. This would be \$20K more than what was originally planned.

Personnel Committee – Bob Stone recommends a step program for wage increases like what the federal govt does. Tom H. recommends a thing where you use annual survey to make adjustments. John O. is concerned that would be difficult to administer though he noted that the annual survey published by the FRCOG could ease that process. Need to get a copy of the job descriptions.

Article 2 – still waiting for final insurance figure. New tech schools budget figure is \$204,094.

There will be a reserve fund request coming for insurance because the town buildings are significantly under-insured based on their current value of \$5.1M compared to old value of around \$2M. Increase will be \$1,076 or \$2,228/year – Tom is waiting for clarification.

**8:45 PM Moved to Town Office**

Continued reviewing Article 2 based on the handout Tom H provided tonight. After discussion, voted unanimously to recommend Depts 512, 541, 543, 691, 710, 750, 752, and 830.

Sheila recused herself from the FOH vote so we didn't have quorum and need to revisit that one. Tom D wanted to get more information on the Highway budget so we put that off until next week along with Winter Roads. We also put off Parks and Rec and Technical Schools for more information. We put off the Frontier School recommendation to give Fin Com members time to read the budget packet which they just received tonight.

Jim noted that he thought the annual salary/wage increase would be based on a new process but since there seems to be no agreement on that process yet it is not clear how we are going to arrive at an annual salary/wage increase for FY17 budget.

Voted unanimously to approve reserve fund transfer request for \$2,500 to the 135 Town Audit account for end of year financial report for the Dept of Elementary and Secondary Education.

**9:55 PM Meeting Adjourned**