

Conway Finance Committee  
Draft Meeting Minutes  
February 23, 2010 7:00 PM  
Town Office 2<sup>nd</sup> Floor

Present: Jim, Patty, Roy, James, Bob, (John excused due to impassable snow-covered roads)

**Upcoming Meetings**

Next Fin Com Meeting Thursday, March 4th 7:00 pm.

Next Budget Hearing Monday March 8<sup>th</sup> (Both schools + Bob Baker's remaining depts)

Frontier School Budget Hearing (at Frontier) Tuesday March 9th

**Minutes**

Jim's note: Minutes of October 13 meeting still need to be approved.

**FY11 Budget Requests**

Reviewed all of the department requests submitted so far. Patty lead us through the Treasurer and Board of Health budget requests since she was the only one at that meeting. Board of Health is ending the use of the escrow account at the waste district (they were using about \$13K per year from the escrow account to fund operations). Audit will get its own Dept # (line item on Article 2) and will be \$12K for FY11 (was previously \$3000 line item within the Accountant's budget). Jim will ask Liz for some more information about the Health Insurance budget (Dept 914). Jim will request current statement of expense for the Reserve account. Jim will go through the budget requests and recalculate all wage line items for the 2% increase and bring draft Article 2 list to the next Fin Com meeting.

**FY11 Wage Increase**

Discussed some of the factors that go into the decision on wage increase %. Voted 4-1 for a 2% increase for FY11.

**Health Insurance Eligibility**

Fin Com will be looking into this.

**Free Cash**

It does not appear that the Free Cash has been certified yet for the end of FY09.

**Annual Report Submission**

Email any changes to Roy. Jim will provide Roy numbers for the little table.

**Meeting Adjourned 9 pm**