

FinCom Meeting 2023.10.19

Called to order 2:07 PM

Present	Name / Title
YES	Alan Singer, Chair
YES	Roy Cohn
YES	Rhyanna McLeester
YES	John Craine
NO	Tom Donovan

AGENDA

Standing items

- Approve prior meeting minutes
 - Motion to approve meeting minutes from Sept 21
- Approve Transfers of \$735.63 from reserve fund to planning board operating account.

Posted Items

- Discuss with Town Counsel Donna McNichol
 - how to re-align terms of FinCom members to stagger expiration dates - currently we have three members' terms expiring in 2025. Ideally, annual appointments should be staggered 2/2/1. Can we conduct an early re-appointment or extension so that one of the seats set to expire in 2025 now expires in 2026?
 - Updates to town bylaws to clarify Finance Committee
 - Considerations for bylaw updates
 - Possibly change to one year terms; or consider adding provisions for removal for longer terms
 - Consider adding officers / elections process
 - Define roles of the Select Board and Finance Committee
 - Timeline and process for budget preparation?
 - Authorities to appoint subcommittees? Not necessary in small towns
 - Relationship of FinCom to School Committee?

New / Unposted Items

- Housekeeping / Administrative - Review Finance Committee calendar of events - deferred to next meeting

Adjourned 3:21 PM